

# OPERATION PHAKISA | OCEANS ECONOMY



## What is Operation Phakisa?

Operation Phakisa (meaning hurry up in Sesotho) was launched by President Jacob Zuma in July 2014, deriving the concept from Malaysia's Big Fast Results Methodology. It is a results-driven approach to development, involving various sectors such as business, labour, academia, civil society and government. Operation Phakisa involves setting clear plans and targets, on-going monitoring of progress and making these results public. The methodology consists of eight sequential steps. It focusses on bringing key stakeholders from the public and private sectors, academia as well as civil society organisations together to collaborate in: detailed problem analysis; priority setting; intervention planning; and delivery.

## Why the Oceans Economy matters:

South Africa has a coastline of **3 900 km** including the sub-antarctic islands. We also have an Exclusive Economic Zone (EEZ) of **1.5 million** square km, which is more than double South Africa's landmass of **1.2 million** square km. Our EEZ has also doubled following the extended continental shelf claim.

The Oceans Economy has the potential to contribute up to **R177 billion** to South Africa's **GDP by 2033** and create over one million jobs.

Over **30 000** vessels pass through South Africa's coast on an annual basis with **13 000** vessels docking in our ports, providing opportunities for job creation.

Around **80** oil rigs are estimated to be in the range of Western Cape, offering significant potential for repairs in our ports, as well as land based operational support.

South Africa has potential resources of approximately **9 billion** barrels of oil which is equivalent to 40 years of oil consumption. We also have **60 trillion** cubic feet of gas which is equivalent to 375 years of gas consumption.

The Aquaculture sector has the potential to grow sector revenue to **R3 billion**, and produce **15 000** jobs by **2019**. These are real opportunities for local and rural economic development.

The implementation of Marine Spatial Planning legislation will greatly enhance the orderly and coordinated use of the ocean space to the benefit of all.

Operation Phakisa: Oceans Economy initiative undertakes to protect at least **5%** of our ocean space by creating a network of Marine Protected Areas.

**300 million** tonnes of cargo and **1.2 million** tonnes of liquid fuel are transported along South Africa's coast, providing economic opportunities around our ports.

Coastal and Marine Tourism has the potential to further enhance economic activities and create jobs along the coast.

A coordinated Oceans Economy skills development and capacity building plan will equip potential entrants into the priority sectors of Marine Transport and Manufacturing, Aquaculture, Offshore Oil and Gas and Marine Protection and Governance.

**Together moving South Africa's Oceans Economy Forward**

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