

OPERATION PHAKISA | OCEANS ECONOMY



The Oceans Economy has the potential to contribute up to R177 billion to South Africa's GDP by 2033 and create over one million jobs.

What is Operation Phakisa?

"Operation Phakisa is a fast results delivery programme that we launched in July 2014 to help us implement the National Development Plan, with the ultimate goal of boosting economic growth and create jobs.



The Oceans Economy programme under Operation Phakisa focuses on:

- Marine Transport and Manufacturing, led by the Department of Transport;
- Offshore Oil and Gas, led by the Department of Mineral Resources;
- Aquaculture, led by the Department of Agriculture, Forestry and Fisheries;
- Marine Protection Services and Ocean Governance, led by the Department of Environmental Affairs;
- Small Harbour Development, led by the Department of Public Works; and
- Coastal and Marine Tourism, led by the Department of Tourism.

The Department of Planning, Monitoring and Evaluation undertakes overall coordination." - President Jacob Zuma

Why the Oceans Economy matters:

The Aquaculture sector has the potential to grow sector revenue to **R3 billion**, and produce **15 000 jobs** by **2019**. These are real opportunities for local and rural economic development.

Coastal and Marine Tourism has the potential to further enhance economic activities and create jobs along the coast.

300 million tonnes of cargo and **1.2 million** tonnes of liquid fuel are transported along South Africa's coast, providing economic opportunities around our ports.

Operation Phakisa: Oceans Economy initiative undertakes to protect at least **5%** of our ocean space by creating a network of Marine Protected Areas.

Over **30 000** vessels pass through South Africa's coast on an annual basis with **13 000** vessels docking in our ports, providing opportunities for job creation.

South Africa has potential resources of approximately **9 billion** barrels of oil which is equivalent to 40 years of oil consumption. We also have **60 trillion** cubic feet of gas which is equivalent to 375 years of gas consumption.

South Africa has a coastline of **3 900 km** including the sub-antarctic islands. We also have an Exclusive Economic Zone (EEZ) of **1.5 million** square km, which is more than double South Africa's landmass of **1.2 million** square km. Our EEZ has also doubled following the extended continental shelf claim.

Together moving South Africa's Oceans Economy Forward

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REPUBLIC OF SOUTH AFRICA

